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Deal Announcement

Drumheller Bag Corporation

Dallas, Texas, January 27, 2010

Legacy Advisors, Inc. ("Legacy Advisors") is pleased to announce the acquisition of Drumheller Bag Corporation ("DBC" or "Company") by the Langston Companies ("Langston") pursuant to a successful sale process conducted under Section 363 of the US Bankruptcy Code. Legacy Advisors represented DBC as exclusive financial advisor in its Chapter 11 bankruptcy proceeding.

Serving the Midwest from a single ABI certified location in Peoria, IL, DBC is a highly automated multiwall paper bag manufacturer producing "paper shipping sacks" in both Sewn Open Mouth (SOM) and Pinch Bottom (glued) Open Mouth (PBOM) configurations. The SOM products are mainly used for the packaging and distribution of seed, grain and animal feed. The PBOM products include a variety of uses, such as pet foods, pesticides, chemical resins, pharmaceuticals, flour and sugar. Bags are custom designed to display high resolution customer logos and nutritional information, owing to an impressive onsite plate making and flexographic printing capability.

Headquartered in Memphis, TN, privately held Langston manufactures both paper shipping sacks and woven textile bags from three US locations and a plant in Mexico.

Distribution to major food and industrial customers is handled through four additional US warehouse sites. Shipping sack products include SOM, PBOM, pasted valve stepped end, pasted open mouth and self sealing satchel bags. Woven textile bags are made in two primary categories, traditional textile polyweave bags and flexible intermediate bulk containers designed to carry and easily discharge dry granular products.

David Drumheller commented, "Ron and his team worked tirelessly in a tough macroeconomic environment to keep the Company going and preserve enough value to conclude a sale that saved over 60 much needed manufacturing jobs in Peoria." Managing Director Ron Stacey added, "We knew from the outset that DBC was a fundamentally good Company with great potential. We are particularly pleased to have saved this business through a successful sale."

About Legacy Advisors

Legacy Advisors is a leading investment banking firm specializing in middle-market mergers and acquisitions, valuation and financial advisory, corporate finance, and special situations. Our mission is to assist our clients to improve, grow, recapitalize, transfer or sell through a wide range of services.

K&L Gates Chicago Office attorneys Harley Goldstein, Matt McClintock and Jeff Heller represented DBC as debtors counsel. K&L Gates LLP is an international law firm comprised of approximately 1,800 lawyers

who practice in 35 offices located on three continents.

For more information about this transaction, please contact:

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Has been acquired pursuant to a
Section 363 Sale in Bankruptcy by



We initiated this transaction and acted as
exclusive financial advisor to Drumheller Bag
Corporation.

