

Deal Announcement
American Communications, Inc.
Dallas, TX

Legacy Advisors, Inc. (hereinafter “Legacy Advisors”) is pleased to announce that Clover Holdings, Inc. (“Clover”) a portfolio company of Golden Gate Capital LLC has acquired American Communications, Inc. (“American”). Legacy Advisors initiated this transaction and served as exclusive financial advisor to the seller.

“Our acquisition of American Communications clearly demonstrates Clover’s commitment to building an industry-leading telecommunication asset management portfolio,” says Jim Cerkleski, CEO of Clover Holdings Inc. “American Communications’ impressive capabilities in telecommunications hardware sales, service, and support are a perfect complement to Clover’s existing product and services offerings, and will provide our diverse customer base with a complete end-to-end telecommunication asset management solution.”

“American Communications is excited to be joining the Clover Holdings family of companies,” says Phil Grace, CEO of American Communications. “The combination will significantly advance our strategy of providing comprehensive global telecom asset management services through the integration of American’s solutions with Clover’s substantial existing service offerings in this sector. As a Clover company, American will be able to leverage Clover’s extensive global reach to deliver unparalleled value to our clients and partners worldwide.”

About Clover Holdings

Clover Holdings, Inc. is the global leader in the recovery, refurbishment, remanufacturing and repurposing of business assets, including toner and ink cartridges, cell phones, personal electronic devices and telecom equipment. Founded in 1996, Clover is one of the fastest growing, privately held companies in the United States with over 50 locations worldwide. Clover is also the world’s largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including wireless devices as well as electronic asset lifecycle management. Additionally, Clover offers a

comprehensive portfolio of products and reverse logistics solutions for wireless devices including private label programs. To learn more, visit www.clovertech.com.

About American Communications

American Communications is a leading supplier of new, surplus and used telecommunications hardware, supporting carriers, service providers, enterprise clients, end users, and resellers around the world. American provides turnkey solutions for data, wireless, wireline, and cable networks, including buying and selling equipment, equipment test and repair, assembly and integration, de-installations, asset recovery, and technology migration solutions.

About Legacy Advisors

Legacy Advisors is a boutique investment banking firm specializing in middle-market mergers and acquisitions, valuation and financial advisory, corporate finance, and special situations. Our mission is to assist our clients to improve, grow, recapitalize, transfer, acquire or sell through a wide range of services. www.legacyadvs.com

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